

ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at February 2017)	
Total Number of Active Bank Customers	63 Million
Total Number of Bank Accounts	98 Million (~97% Classified)
Total Number of Active Bank Accounts	67 Million
Total Number of Current Accounts	25 Million
Total Number of Saving Accounts	70 Million
Total Number of Corporate Accounts	6.5 Million
Total Number of Individual Accounts	85 Million
Unique BVNs Linked to Account Enrollments	26.5 Million
Source: NIBSS	
NIBSS Settlement Services	
Cheques Operations (January - June 2017)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	5.30 Million
Total Value processed (₦)	2.78 Trillion
Average daily Cheques Volume	29,270
Mean Value per Cheques (₦)	525,003
Total Corporate Cheques Processed - Volume	2.88 Million
Total Corporate Cheques Processed - Value (₦)	1.8 Trillion
Total Individual Cheques Processed - Volume	1.26 Million
Total individual Cheques Processed - Value (₦)	0.44 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - June 2017)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	11.57 Million
Total NEFT Value (₦)	6 Trillion
Average daily NEFT Volume	63,918
Mean Value per NEFT (₦)	518,808
Total NIP Volume	150.48 Million
Total NIP Value (₦)	26.49 Trillion
Average daily NIP Volume	831,385
Mean Value per NIP (₦)	176,044
Total e-BillsPay Volume	0.52 Million
Total e-BillsPay Value (₦)	292 Billion
Average daily e-BillsPay Volume	2,900
Mean Value e-BillsPay NIP (₦)	557,029
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at June 2017)	156,394
Total Number of PoS Connected/ Deployed (As at June 2017)	125,608
Total PoS Transactions volume	59.42 Million
Total PoS Transactions value (₦)	610 Billion
Average daily transactions volume	328,297
Mean Value per purchase (₦)	10,267
Payment Terminal Service Providers	21 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at June 2017)	17,712
Total Number of Active Cards (as at September 2016)*	29.24 Million
Total Transaction volume (Jan-Jun 2017)	336.77 Million
Total Transaction value (N) (Jan-Jun 2017)	3.05 Trillion
Source: CBN *Interswitch	
Mobile Money Operations	
Total Number of Customers (as at Jun 2017)	2.3 Million
Total Number of Agents enrolled (as at Jun 2017)	5,517
Total Transaction volume (Jan-Jun 2017)	24.17 Million
Total Transaction value (N) (Jan-Jun 2017)	555.83 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: CBN	
Web Payments	
Total Transaction volume (Jan-Jun 2017)	11.49 Million
Total Transaction value (N) (Jan-Jun 2017)	83.67 Billion
Source: CBN	

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation

and growth in Nigeria's e-payments Industry
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your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.

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