

NIBSS BIG DATA - ELECTRONIC PAYMENTS FACT SHEET

NIBSS Settlement Services	
Cheques Operations (January - December 2014)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	15.28 million
Total Value processed (₦)	7.24 Trillion
Average daily Cheques Volume	58,784
Mean Value per Cheques (₦)	473,601
Total Corporate Cheques Processed - Volume	6.88 million
Total Corporate Cheques Processed - Value (₦)	4.25 Trillion
Total Individual Cheques Processed - Volume	3.44 million
Total individual Cheques Processed - Value (₦)	1.18 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - December 2014)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) E-billspay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS
Total NEFT Volume	29.69 Million
Total NEFT Value (₦)	14.56 Trillion
Average daily NEFT Volume	114,195
Mean Value per NEFT (₦)	490,516
Total NIP Volume	40.83 Million
Total NIP Value (₦)	19.92 Trillion
Average daily NIP Volume	111,863
Mean Value per NIP (₦)	487,915
Total E-Billspay Volume	607,526
Total E-Billspay Value (₦)	45.27 Billion
Average daily Ebillspay Volume	1,664
Mean Value Ebillspay NIP (₦)	74,522
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered	107,705
Total Number of PoS Connected/ Deployed	82,537
Total PoS Transactions volume	20.82 Million
Total PoS Transactions value (₦)	312.07 Billion
Average daily transactions volume	57,034
Mean Value per purchase (₦)	14,990
Payment Terminal Service Providers	6 (Fully Licensed), 10 (Approval in Principle)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (July 2014)	13,770
Total Number of Active Cards (2013)	41.89 Million
Total Transaction volume	214.63 Million
Total Transaction value (₦) (July 2014)	2.00 Trillion
Source: CBN	
Mobile Operations	
Total Number of Customers (June 2014)	9,139,417
Total Number of Agents enrolled (June 2014)	40,875
Total Transaction volume (June 2013)	12.58 Million
Total Transaction value (₦) (June 2013)	139.70 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: NIBSS, CBN	
Industry Customer Account Database (As at December 2014)	
Total Number of Bank Accounts	73.54 Million (~96% Classified)
Total Number of Active Bank Accounts	46.45 Million
Total Number of Current Accounts	20.49 Million
Total Number of Saving Accounts	50.85 Million
Total Number of Corporate Accounts	13.31 Million
Total Number of Individual Accounts	60.24 Million
Average monthly accounts opened	6.13 Million
Source: NIBSS	

NIBSS e-payment fact sheet was developed by NIBSS Shared Data Warehouse for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments industry

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