

NIBSS BIG DATA - ELECTRONIC PAYMENTS FACT SHEET
NIBSS Settlement Services

Cheques Operations (January - March 2015)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	3.25 million
Total Value processed (₦)	1.65 Trillion
Average daily Cheques Volume	36,186
Mean Value per Cheques (₦)	508,705
Total Corporate Cheques Processed - Volume	1.59 million
Total Corporate Cheques Processed - Value (₦)	0.99 Trillion
Total Individual Cheques Processed - Volume	826,743
Total individual Cheques Processed - Value (₦)	0.29 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - March 2015)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) E-billspay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS
Total NEFT Volume	7.34 Million
Total NEFT Value (₦)	3.44 Trillion
Average daily NEFT Volume	81,154
Mean Value per NEFT (₦)	468,962
Total NIP Volume	13.85 Million
Total NIP Value (₦)	5.79 Trillion
Average daily NIP Volume	154,083
Mean Value per NIP (₦)	418,396
Total E-Billspay Volume	283,273
Total E-Billspay Value (₦)	35.94 Billion
Average daily Ebillspay Volume	3,139
Mean Value Ebillspay NIP (₦)	126,880
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered	125,766
Total Number of PoS Connected/ Deployed	95,670
Total PoS Transactions volume	7.21 Million
Total PoS Transactions value (₦)	96.31 Billion
Average daily transactions volume	80,226
Mean Value per purchase (₦)	13,358
Payment Terminal Service Providers	15 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at March 2015)	15,276
Total Number of Active Cards (2013)	41.89 Million
Total Transaction volume (Jan-March 2015)	101.87 Million
Total Transaction value (₦) (Jan-March 2015)	937.96 Billion
Source: CBN	
Mobile Operations	
Total Number of Customers (Jan-March 2015)	2,251,045
Total Number of Agents enrolled (Jan-March 2015)	3,806
Total Transaction volume (Jan-March 2015)	8.53 Million
Total Transaction value (₦) (Jan-March 2015)	91.61 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: NIBSS, CBN	
Industry Customer Account Database (As at March 2015)	
Total Number of Bank Accounts	76.03 Million (~97% Classified)
Total Number of Active Bank Accounts	48.39 Million
Total Number of Current Accounts	21.18 Million
Total Number of Saving Accounts	52.56 Million
Total Number of Corporate Accounts	9.96 Million
Total Number of Individual Accounts	64.56 Million
Average monthly accounts opened	6.34 Million
Source: NIBSS	

NIBSS e-payment fact sheet was developed by NIBSS Shared Data Warehouse for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments industry

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