

NIBSS BIG DATA - ELECTRONIC PAYMENTS FACT SHEET

NIBSS Settlement Services	
Cheques Operations (January - December 2015)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	13.47 Million
Total Value processed (₦)	6.20 Trillion
Average daily Cheques Volume	36,898
Mean Value per Cheques (₦)	462,706
Total Corporate Cheques Processed - Volume	6.81 Million
Total Corporate Cheques Processed - Value (₦)	4.16 Trillion
Total Individual Cheques Processed - Volume	3.18 Million
Total individual Cheques Processed - Value (₦)	1.06 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - December 2015)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS
Total NEFT Volume	28.94 Million
Total NEFT Value (₦)	13.09 Trillion
Average daily NEFT Volume	79,132
Mean Value per NEFT (₦)	460,054
Total NIP Volume	71.22 Million
Total NIP Value (₦)	25.54 Trillion
Average daily NIP Volume	194,919
Mean Value per NIP (₦)	366,808
Total e-BillsPay Volume	1.21 Million
Total e-BillsPay Value (₦)	0.22 Trillion
Average daily e-BillsPay Volume	3,309
Mean Value e-BillsPay NIP (₦)	178,838
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered	139,182
Total Number of PoS Connected/ Deployed	116,868
Total PoS Transactions volume	33.72 Million
Total PoS Transactions value (₦)	0.45 Trillion
Average daily transactions volume	92,329
Mean Value per purchase (₦)	13,322
Payment Terminal Service Providers	19 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at December 2015)	16,406
Total Number of Active Cards (2013)	41.89 Million
Total Transaction volume (Jan-December 2015)	0.40 Billion
Total Transaction value (₦) (Jan-December 2015)	3.65 Trillion
Source: CBN	
Mobile Operations	
Total Number of Customers (as at December 2015)	25,971,737
Total Number of Agents enrolled (as at December 2015)	67,348
Total Transaction volume (Jan-December 2015)	41.64 Million
Total Transaction value (₦) (Jan-December 2015)	414.69 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: NIBSS, CBN	
Industry Customer Account Database (As at December 2015)	
Total Number of Bank Accounts	85.02 Million (~96% Classified)
Total Number of Active Bank Accounts	58.98 Million
Total Number of Current Accounts	23.30 Million
Total Number of Saving Accounts	58.39 Million
Total Number of Corporate Accounts	10.61 Million
Total Number of Individual Accounts	68.32 Million
Average monthly accounts opened (January - December 2015)	1.00 Million
Source: NIBSS	

NIBSS e-payment fact sheet was developed by NIBSS Shared Data Warehouse for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments industry

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