

NIBSS BIG DATA - ELECTRONIC PAYMENTS FACT SHEET

NIBSS Settlement Services	
Cheques Operations (January - September 2015)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	10.06 million
Total Value processed (₦)	4.69 Trillion
Average daily Cheques Volume	36,873
Mean Value per Cheques (₦)	469,610
Total Corporate Cheques Processed - Volume	5.20 million
Total Corporate Cheques Processed - Value (₦)	3.22 Trillion
Total Individual Cheques Processed - Volume	2.38 million
Total individual Cheques Processed - Value (₦)	0.80 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - September 2015)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) E-billspay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS
Total NEFT Volume	22.08 Million
Total NEFT Value (₦)	10.02 Trillion
Average daily NEFT Volume	80,681
Mean Value per NEFT (₦)	463,163
Total NIP Volume	49.06 Million
Total NIP Value (₦)	18.65 Trillion
Average daily NIP Volume	179,603
Mean Value per NIP (₦)	384,883
Total E-Billspay Volume	890,817
Total E-Billspay Value (₦)	0.14 Trillion
Average daily Ebillspay Volume	3,261
Mean Value Ebillspay NIP (₦)	159,897
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered	129,322
Total Number of PoS Connected/ Deployed	106,921
Total PoS Transactions volume	23.35 Million
Total PoS Transactions value (₦)	0.31 Trillion
Average daily transactions volume	85,550
Mean Value per purchase (₦)	13,431
Payment Terminal Service Providers	17 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at May 2015)	15,529
Total Number of Active Cards (2013)	41.89 Million
Total Transaction volume (Jan-May 2015)	172.10 Million
Total Transaction value (₦) (Jan-May 2015)	1.57 Trillion
Source: CBN	
Mobile Operations	
Total Number of Customers (Jan-May 2015)	3,306,990
Total Number of Agents enrolled (Jan-May 2015)	8,200
Total Transaction volume (Jan-May 2015)	15.15 Million
Total Transaction value (₦) (Jan-May 2015)	159.0 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: NIBSS, CBN	
Industry Customer Account Database (As at September 2015)	
Total Number of Bank Accounts	82.58 Million (~97% Classified)
Total Number of Active Bank Accounts	56.68 Million
Total Number of Current Accounts	22.60 Million
Total Number of Saving Accounts	57.30 Million
Total Number of Corporate Accounts	10.28 Million
Total Number of Individual Accounts	66.13 Million
Average monthly accounts opened (January-September 2015)	1.01 Million
Source: NIBSS	

NIBSS e-payment fact sheet was developed by NIBSS Shared Data Warehouse for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

With NIBSS ebillspay, bill Payment just got easier,
Pay your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.
For more information, please talk to your bank today

Call NIBSS Toll Free line: 0800 ASK NIBSS (0800 275 64277)
contactcentre@nibss-plc.com.ng

